

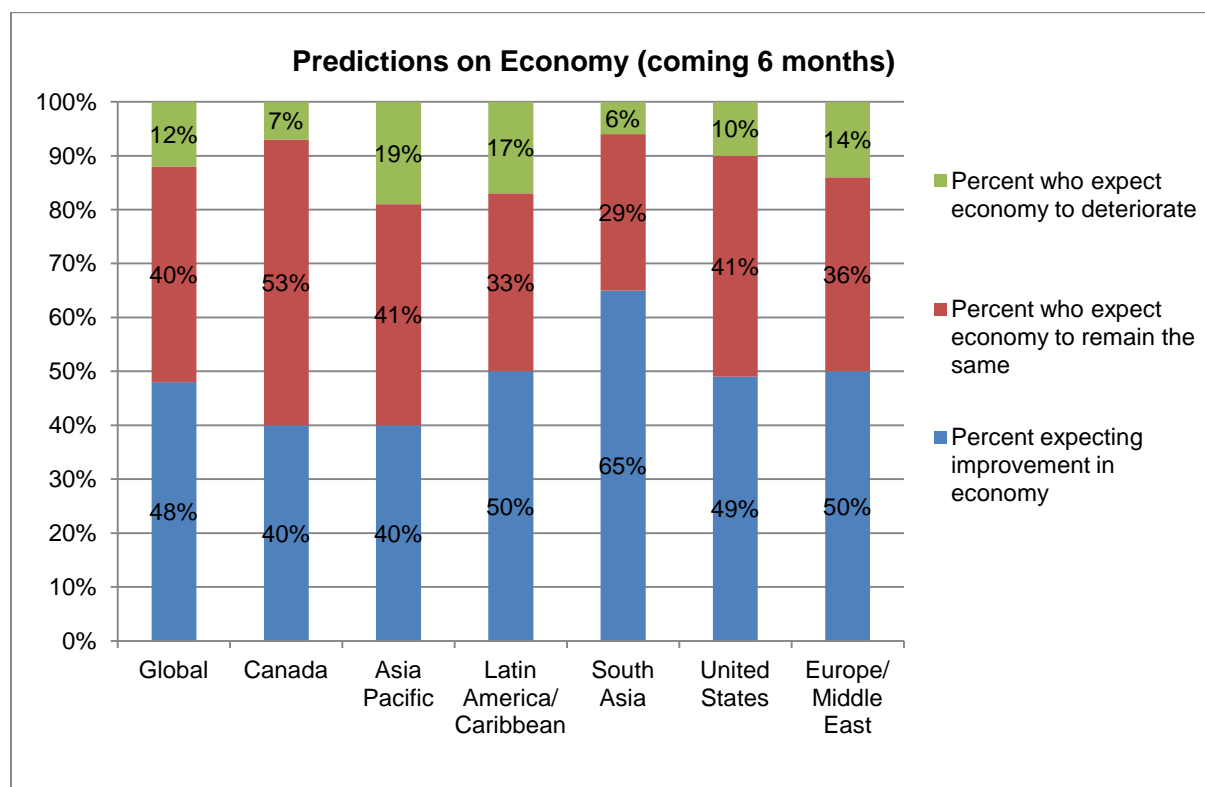
Business Environment Report

Report released April 2014

About the respondent sample: All Global Entrepreneur Indicator respondents are entrepreneurs who founded, and are the controlling stakeholder of, a business grossing more than US\$1 million in revenue per year. The average annual revenue of an EO member company is US\$59.7 million. More than 5,500 entrepreneurs representing 40 countries responded to the survey.

Globally, predictions on the future of the economy are positive, with more than three-quarters of entrepreneurs predicting the economy to improve or remain the same.

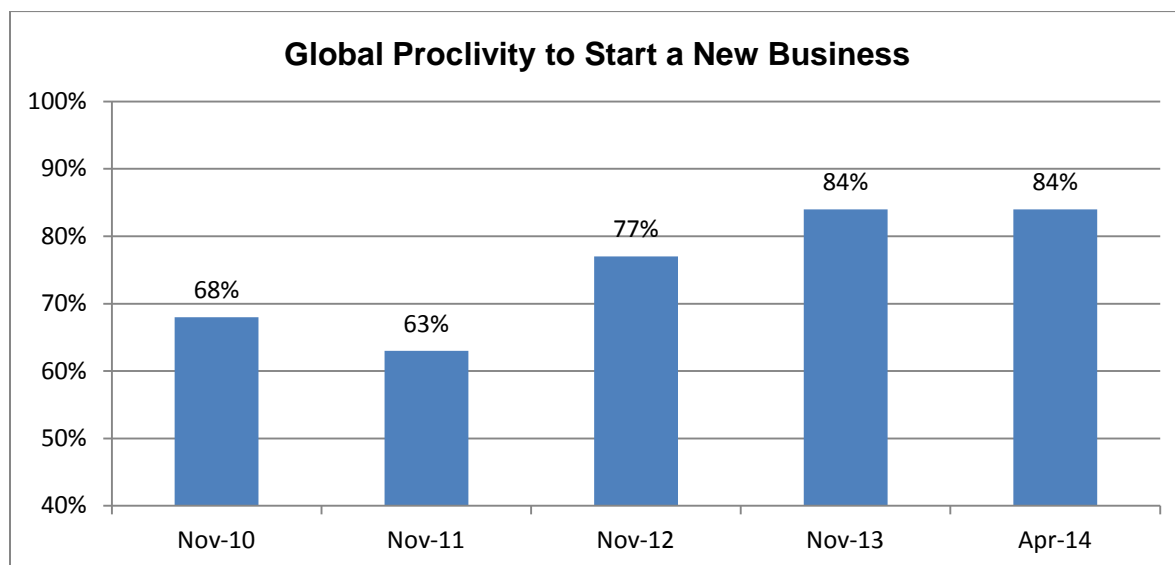
- Marked differences exist regionally: 65% of South Asia entrepreneurs predict an improvement in the economy while just 40% of Canada and Asia/Pacific similarly predict an improvement.
- While United States attitudes most closely reflect the global projections, it is interesting to note that economic predictions in Europe/Middle East and Latin America/Caribbean are also similar.



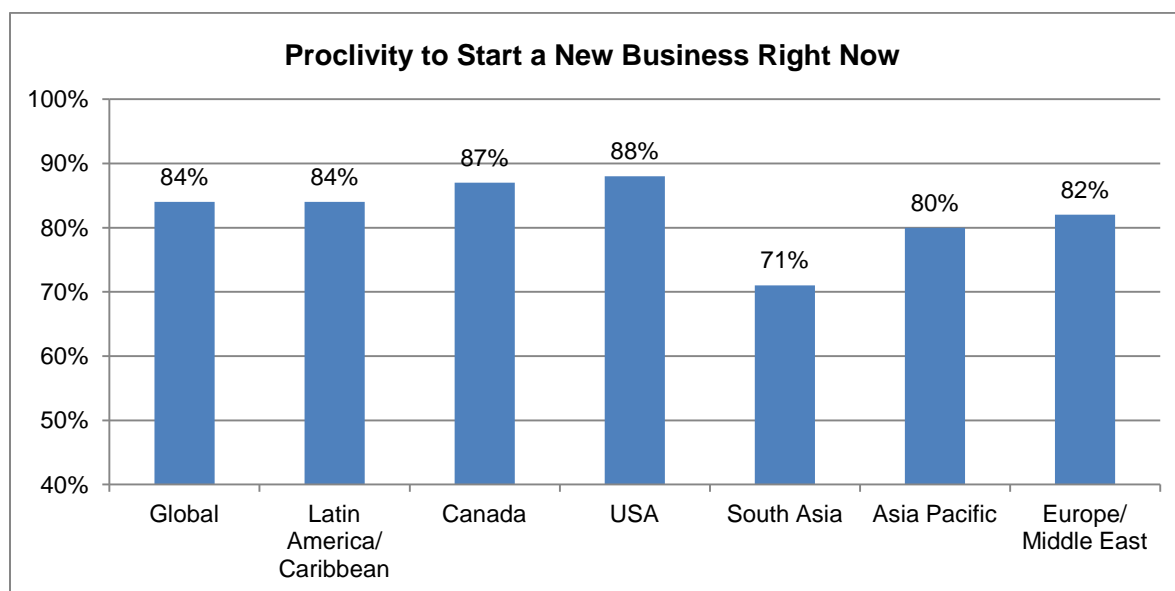
Entrepreneurs' predictions for the global economy in the coming six months.

Along with positive trends in business-performance metrics, entrepreneurs' proclivity to start a new business has remained steady over the last 12 months.

- Since November 2011, an upward trend is noticeable in the percent of entrepreneurs who report a willingness to start a new business in the current environment (+16%), and that percentage has remained steady since November 2013.
- While at least 80% of entrepreneurs confirmed willingness to start new businesses in most regions, South Asia ranked lowest at 71%.
- The United States and Canada received the highest marks in the percent of entrepreneurs who report a willingness to start a new business, 88% and 87% respectively.



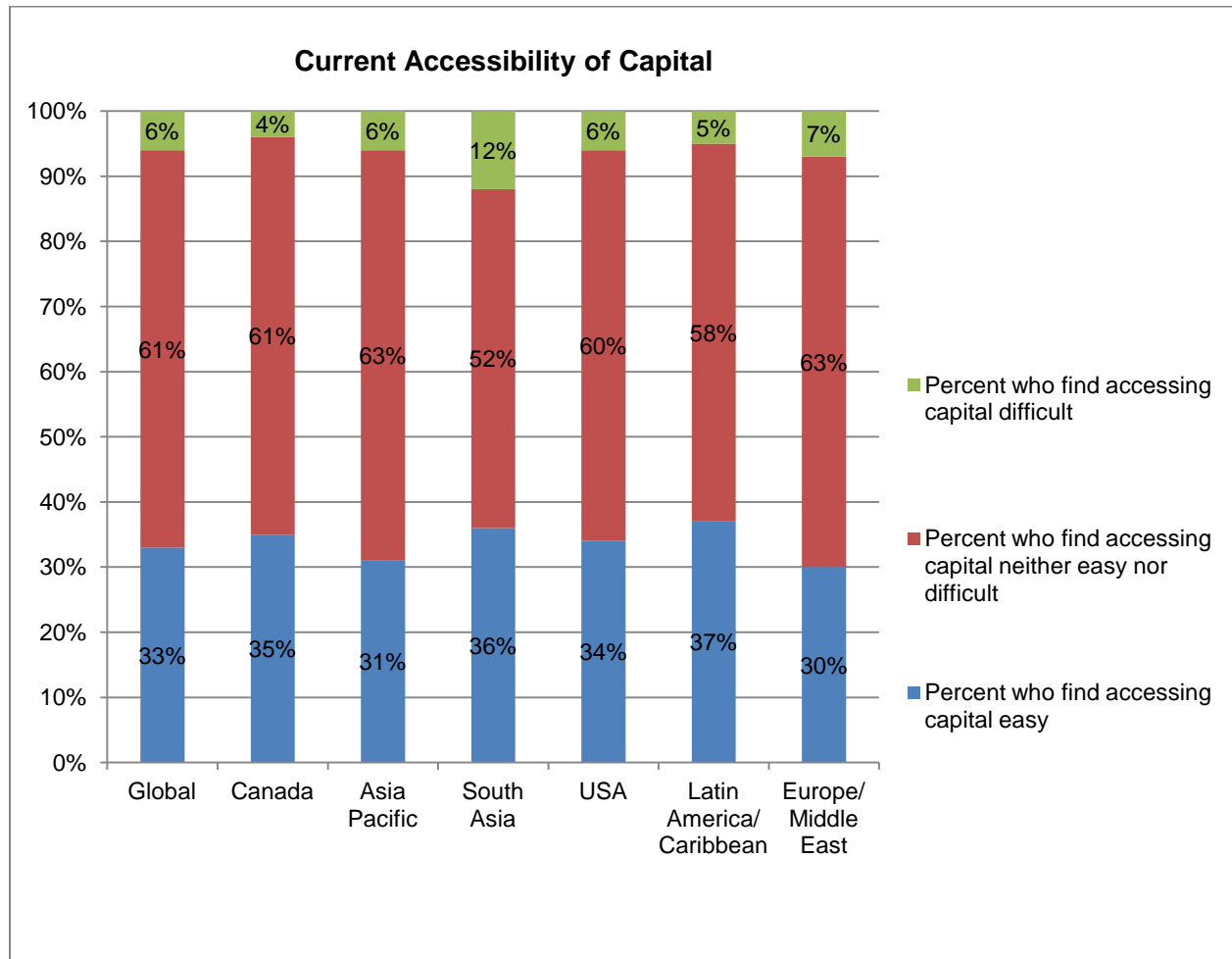
A timeline of the global percentage of entrepreneurs who would be willing to start a new business.



The percentage of entrepreneurs who would be willing to start a new business right now, by region.

Access to capital is consistent in all areas of the globe, with the majority of respondents indicating it is neither easy nor difficult.

- Among all regions, Latin America/Caribbean (37%), South Asia (36%) and Canada (35%) report the greatest ease of access to capital.
- South Asia (12%) reported the greatest difficulty in accessing capital, while well under 10% of respondents in all other regions reported difficulty in access to capital.
- Globally, a majority (61%) of entrepreneurs reported neither easy nor difficult accessing capital.



Entrepreneurs were asked about how easy or difficult it is to access business capital.

About the Research

This report is part of the Global Entrepreneur Indicator research program conducted by the Entrepreneurs' Organization (EO). This research program began in June of 2010 and consists of a five-year series of surveys of EO members. The full report and findings are available at: www.entrepreneurindicator.com

The significance and uniqueness of this global research program lies in the very tight definition of a successful entrepreneur represented by the EO's membership base. All those surveyed have successfully founded a business grossing more than US\$1 million in revenue annually. The average annual revenue of an EO member company is US\$59.7 million. EO members employ more than 2.2 million people worldwide, with an average of 232 employees per entrepreneur. The average age of the entrepreneurs surveyed is 42.

This group of successful entrepreneurial firms is significant in its place in the globally economy, but is generally very difficult to gain access to and poll. The Entrepreneurs' Organization, however, has a membership base fitting these criteria, providing the ability to gain an entree to this highly important sample of the entrepreneurial population.

More than 5,500 entrepreneurs from 40 countries responded to the survey.

For further information about the research:

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